

Eagle Crest Master Association
Balance Sheet
as of March 31, 2023
(Unaudited and subject to adjustment)

	ECMA Operating	ECMA Reserve	03/31/23 Total	03/31/22 Total
Assets				
<u>Cash</u>				
Northwest Bank Reserve Account - MM Account	\$0	380,765	\$380,765	\$325,295
Northwest Bank Operating Account	493,741	0	493,741	634,491
First Interstate Bank Trust Account	0	1,787,148	1,787,148	1,658,702
Edward Jones	0	17,900	17,900	24,084
Sports Center Employee Bank	940	0	940	940
Total Cash	\$494,681	\$2,185,813	\$2,680,494	\$2,643,512
Accounts Receivable	112,261	0	112,261	52,250
Due to/from	(4,000)	4,000	0	0
Inventory: Merchandise	15,018	0	15,018	16,818
Prepaid Property Taxes	9,649	0	9,649	8,759
Prepaid Income Taxes	0	10,541	10,541	12,164
Prepaid Insurance	40,805	0	40,805	35,765
TOTAL ASSETS	\$668,415	\$2,200,354	\$2,868,769	\$2,769,268
Liabilities				
Accounts Payable	\$59,104	\$0	\$59,104	\$71,463
Prepaid Worldmark Dues	0	0	0	160,467
Prepaid EHOA Dues	67,997	0	67,997	65,088
Property Tax Payable	0	0	0	0
Total Liabilities	\$127,101	\$0	\$127,101	\$297,018
Beginning Fund Balance	\$535,482	\$2,133,478	\$2,668,960	\$2,406,617
Net Income	5,832	66,876	72,708	65,633
Ending Fund Balance	\$541,314	\$2,200,354	\$2,741,668	\$2,472,250
TOTAL LIABILITIES AND FUND BALANCES	\$668,415	\$2,200,354	\$2,868,769	\$2,769,268

Eagle Crest Master Association
Budget Comparison Report - ECMA Facilities
for the period ending March 31, 2023
(Unaudited and subject to adjustment)

	01/01/2023 - 03/31/2023			Year to Date 01/01/2023 - 03/31/2023			
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual to Budget
Income							
<u>Commercial Rent</u>							
36215 - Commercial Rent - Golf	\$0	\$0	\$0	\$0	0%	\$40,761	(\$40,761)
36210 - Rent - Equestrian Center	\$500	\$1,500	(\$1,000)	\$500	8%	\$6,000	(\$5,500)
<u>Total Commercial Rent</u>	500	1,500	(1,000)	500	1%	46,761	(5,500)
<u>Dues</u>							
39520 - Dues - VROA	32,364	32,364	0	32,364	25%	129,456	(97,092)
39530 - Dues - Fairway Vista	8,352	8,352	0	8,352	25%	33,408	(25,056)
39540 - Dues - RiverView Vista	12,267	12,267	0	12,267	25%	49,068	(36,801)
39550 - Dues - EHOA	47,502	47,502	0	47,502	25%	190,008	(142,506)
39560 - Dues - River Run Properties LLC	1,044	1,044	0	1,044	25%	4,176	(3,132)
39570 - Dues - Worldmark	21,402	21,402	0	21,402	25%	85,608	(64,206)
39580 - Dues - Conference Center	1,044	1,044	0	1,044	25%	4,176	(3,132)
39590 - Dues - Eagle Crest Hotel	8,352	8,352	0	8,352	25%	33,408	(25,056)
<u>Total Dues</u>	132,327	132,327	0	132,327	25%	529,308	(396,981)
<u>Other Income</u>							
35120 - Misc Income	20	0	20	20	0%	0	20
35XXX - JUEA - ECAG Fees	31,308	31,308	0	31,308	0%	125,233	(93,925)
36XXX - RV Pool Passes: Worldmark		313	(313)	0	0%	1,250	(1,250)
36070 - Sub Association Billing Fee Rev	2,431	2,317	114	2,431	26%	9,269	(6,838)
39180 - Bank Interest Income	0	0	0	0	0%	0	0
<u>Total Other Income</u>	33,759	33,938	(179)	33,759	25%	135,752	(101,993)
Total Income	\$ 166,586	\$ 167,765	\$ (1,179)	\$ 166,586	23%	\$ 711,821	\$ (504,474)
Expense							
<u>Contracted Services</u>							
60236 - Management Fees	7,198	\$7,198	\$0	\$7,198	25%	\$28,790	(\$21,592)
60304 - Safety Services Fee	13,761	13,761	0	13,761	25%	55,043	(41,282)
60305 - Pools and Spa Services	4,602	4,602	0	4,602	25%	18,407	(13,805)
60306 - Accounting Fee	4,714	4,714	0	4,714	25%	18,855	(14,141)
60307 - Resort Manager Fee	9,472	9,472	0	9,472	25%	37,886	(28,414)
60344 - Landscaping	41,210	41,210	0	41,210	25%	164,839	(123,629)
<u>Total Contracted Services</u>	80,955	80,955	0	80,955	25%	323,820	(242,865)
<u>Dues Expense</u>							
60308 - Reserve Contribution Master	20,000	20,000	0	20,000	25%	80,000	(60,000)
60308 - Reserve Cont - Golf Course Rsv	0	0	0	0	0%	51,319	(51,319)
<u>Total Dues Expense</u>	20,000	20,000	0	20,000	15%	131,319	(111,319)
<u>Grounds Maintenance</u>							
60343 - Front Pasture Mtc	0	0	0	0	0%	10,862	(10,862)
60361 - Snow Removal	1,716	1,875	(159)	1,716	23%	7,500	(5,784)
60382 - Ladder Fuel Reduction	900	6,000	(5,100)	900	4%	24,000	(23,100)
<u>Total Grounds Maintenance</u>	2,616	7,875	(5,259)	2,616	6%	42,362	(39,746)

Eagle Crest Master Association
Budget Comparison Report - ECMA Facilities
for the period ending March 31, 2023
(Unaudited and subject to adjustment)

	01/01/2023 - 03/31/2023			Year to Date 01/01/2023 - 03/31/2023			
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual to Budget
<u>Operating Supplies</u>							
60190 - Postage, Delivery, & Communication	0	692	(692)	0	0%	2,769	(2,769)
60191 - Voting & Ballot Services	0	690	(690)	0	0%	2,759	(2,759)
<u>Total Operating Supplies</u>	0	1,382	(1,382)	0	0%	5,528	(5,528)
<u>Other Expense</u>							
60163 - Director Travel	375	451	(76)	375	21%	1,804	(1,429)
60xxx - JUEA - ECAG Fees	31,308	31,308	0	31,308	25%	125,233	(93,925)
<u>Total Other Expense</u>	31,683	31,759	(76)	31,683	25%	127,037	(95,354)
<u>Professional Fees</u>							
60147 - Audit & Tax Services	0	0	0	0	0%	8,350	(8,350)
60142 - Sub Association Billing Fee	2,431	2,317	114	2,431	26%	9,269	(6,838)
60140 - Bank Charges	5	0	5	5	0%	0	5
60252 - Legal / Prof. Services	244	750	(506)	244	8%	3,000	(2,756)
60302 - Consultant Fees	2,887	3,649	(762)	2,887	20%	14,597	(11,710)
<u>Total Professional Fees</u>	5,567	6,717	(1,149)	5,567	16%	35,216	(29,649)
<u>Repair & Maintenance</u>							
60336 - Repair & Mtc	1,364	3,500	(2,136)	1,364	10%	14,000	(12,636)
60353 - Red Tail Hawk Pool R&M	427	2,000	(1,573)	427	5%	8,000	(7,573)
<u>Total Repair & Maintenance</u>	1,791	5,500	(3,709)	1,791	8%	22,000	(20,209)
<u>Sport Center</u>							
60237 - Rent	600	600	0	600	100%	600	0
<u>Total Sport Center</u>	600	600	0	600	100%	600	0
<u>Taxes and Insurance</u>							
80250 - Real Estate Taxes	989	1,004	(15)	989	25%	4,014	(3,025)
80355 - Insurance Deductible	0	-	0	-	0%	0	0
80350 - Liability & Property Insurance	6,637	6,516	121	6,637	25%	26,064	(19,427)
<u>Total Taxes and Insurance</u>	7,626	7,520	107	7,626	25%	30,078	(22,452)
<u>Utilities</u>							
60360 - Waste Removal	1,342	1,692	(350)	1,342	20%	6,766	(5,424)
60501 - Electricity	638	590	48	638	27%	2,359	(1,721)
<u>Total Utilities</u>	1,980	2,281	(301)	1,980	22%	9,125	(7,145)
Total Expense	\$ 152,819	\$ 164,589	\$ (11,770)	\$ 152,819	21%	\$ 727,085	\$ (574,266)
Operating Net Income	\$ 13,768	\$ 3,177	\$ 10,591	\$ 13,768	-90%	\$ (15,264)	\$ 69,793
Beginning Fund Balance -01/01/2023				\$ 61,579		\$ 61,561	
Ending Fund Balance -03/31/2023				\$ 75,347		\$ 46,298	

Eagle Crest Master Association
Budget Comparison Report - ECMA Sports Center
for the period ending March 31, 2023

(Unaudited and subject to adjustment)

01/01/2023 - 03/31/2023

Year to Date 01/01/2023 - 03/31/2023

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
Income							
<u>Commercial Rent</u>							
36214 - Commercial Rent - F&B	\$0	\$0	\$0	0	0%	-	\$0
Total Commercial Rent	-	-	-	-		-	-
<u>Other Income</u>							
35230 - Merchant Sales	9,150	18,750	(9,600)	9,150	12%	75,000	(65,850)
36430 - Bike rentals	2,805	15,217	(12,412)	2,805	5%	60,866	(58,061)
36420 - Paddle Board Revenue	-	25	(25)	-	0%	100	(100)
36050 - Tennis Lesson Revenue	3,870	1,916	1,954	3,870	50%	7,665	(3,795)
36070 - Tennis Court Fee Revenue	750	390	360	750	48%	1,560	(810)
36050 - Tennis Lesson Guest Fees	80	65	15	80	31%	260	(180)
39020 - Guest Fees	5,735	7,779	(2,044)	5,735	18%	31,115	(25,380)
35120 - Misc Income - Express Pass Share	-	-	-	-	0%	25,000	(25,000)
Total Other Income	22,390	44,142	(21,751)	22,390	11%	201,566	(179,176)
<u>Sport Center</u>							
39520 - Sport Center- VROA	52,590	52,590	-	52,590	25%	210,360	(157,770)
39610 - Sport Center - Fairway Vista	3,125	3,125	(0)	3,125	25%	12,501	(9,376)
39620 - Sport Center - FVE Fractional	547	547	1	547	25%	2,186	(1,639)
39630 - Sport Center - RVVE Fractional	4,555	4,555	0	4,555	25%	18,219	(13,664)
39640 - Sport Center - RiverView Vista	1,898	1,898	1	1,898	25%	7,590	(5,692)
39650 - Sport Center - RECOA	73,798	73,798	-	73,798	25%	295,192	(221,394)
39660 - Sport Center - Eagle Creek Frac	206	186	20	206	25%	824	(618)
39670 - Sport Center - Eagle Springs Frac	69	69	0	69	25%	275	(206)
39680 - Sport Center - EHOA	20,314	20,314	1	20,314	25%	81,254	(60,940)
39690 - Sport Center - Worldmark	33,645	33,645	-	33,645	25%	134,580	(100,935)
39695 - Sport Center - Worldmark at Eagle Ridge	5,456	5,456	(0)	5,456	25%	21,825	(16,369)
Total Sport Center	196,203	196,182	22	196,203	25%	784,806	(588,603)
Total Income	\$ 218,593	\$ 240,323	\$ (21,730)	\$ 218,593	22%	\$ 986,372	\$ (767,779)
Expense							
<u>Contracted Services</u>							
60236 - Management Fees	15,044	\$15,045	(\$0)	\$15,044	25%	\$60,178	(\$45,134)
60256 - Pools & Spas Service Fee	9,056	9,056	(0)	9,056	25%	36,223	(27,167)
60304 - Safety Services Fee	10,701	10,701	0	10,701	25%	42,803	(32,102)
60306 - Accounting Fee	17,147	17,147	0	17,147	25%	68,588	(51,441)
60307 - Resort Manager Fee	2,522	2,522	-	2,522	25%	10,089	(7,567)
60312 - Night Audit Fee	3,891	3,891	(0)	3,891	25%	15,565	(11,674)
60318 - Janitorial	5,985	6,512	(527)	5,985	23%	26,047	(20,062)
60344 - Landscaping	4,258	4,258	-	4,258	25%	17,033	(12,775)
Total Contracted Services	68,605	69,132	(527)	68,605	25%	276,526	(207,921)
<u>Cost of Goods</u>							
45230 - Cost of Merchant Sales	7,890	9,563	(1,673)	7,890	21%	38,250	(30,360)
45230 - Cost of Commissions - Tennis	2,842	1,500	1,342	2,842	47%	6,000	(3,158)
45230 - Cost of Commissions - Bikes	2,104	11,413	(9,309)	2,104	5%	45,650	(43,546)
Total Cost of Goods	12,836	22,475	(9,639)	12,836	14%	89,900	(77,064)
<u>Dues Expense</u>							
60308 - Reserve Contribution	40,000	40,000	(0)	40,000	25%	160,000	(120,000)
Total Dues Expense	40,000	40,000	(0)	40,000	25%	160,000	(120,000)
<u>Grounds Maintenance</u>							
60361 - Snow Removal	-	-	-	-	0%	12,500	(12,500)
Total Grounds Maintenance	-	-	-	-	0%	12,500	(12,500)

Eagle Crest Master Association
Budget Comparison Report - ECMA Sports Center
for the period ending March 31, 2023

(Unaudited and subject to adjustment)

01/01/2023 - 03/31/2023

Year to Date 01/01/2023 - 03/31/2023

	01/01/2023 - 03/31/2023			Year to Date 01/01/2023 - 03/31/2023			
	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
<u>Operating Supplies</u>							
60103 - Operating Supplies	3,350	5,000	(1,650)	3,350	17%	20,000	(16,650)
60XXX - Hayward Lease	2,869	2,869	-	2,869	25%	11,476	(8,607)
60200 - Licenses and Permits	-	797	(797)	-	0%	3,186	(3,186)
60280 - Uniforms	207	394	(187)	207	13%	1,577	(1,370)
60281 - Laundry and Dry Cleaning	3,253	6,055	(2,802)	3,253	13%	24,220	(20,967)
<u>Total Operating Supplies</u>	<u>9,679</u>	<u>15,115</u>	<u>(5,436)</u>	<u>9,679</u>	<u>16%</u>	<u>60,459</u>	<u>(50,780)</u>
<u>Other Expense</u>							
60311 - Travel	-	125	(125)	-	0%	500	(500)
<u>Total Other Expense</u>	<u>-</u>	<u>125</u>	<u>(125)</u>	<u>-</u>	<u>0%</u>	<u>500</u>	<u>(500)</u>
<u>Professional Fees</u>							
60143 - Credit Card Commissions	929	1,087	(158)	929	21%	4,348	(3,419)
<u>Total Professional Fees</u>	<u>929</u>	<u>1,087</u>	<u>(158)</u>	<u>929</u>	<u>21%</u>	<u>4,348</u>	<u>(3,419)</u>
<u>Repair & Maintenance</u>							
60336 - Repair & Mtc	6,000	9,375	(3,375)	6,000	16%	37,500	(31,500)
<u>Total Repair & Maintenance</u>	<u>6,000</u>	<u>9,375</u>	<u>(3,375)</u>	<u>6,000</u>	<u>16%</u>	<u>37,500</u>	<u>(31,500)</u>
<u>Sport Center</u>							
60261 - Sport Center Payroll	60,885	68,342	(7,457)	60,885	22%	273,367	(212,482)
<u>Total Sport Center</u>	<u>60,885</u>	<u>68,342</u>	<u>(7,457)</u>	<u>60,885</u>	<u>22%</u>	<u>273,367</u>	<u>(212,482)</u>
<u>Taxes and Insurance</u>							
80250 - Real Estate Taxes	6,461	6,558	(97)	6,461	25%	26,232	(19,771)
80355 - Insurance Deductible	-	-	-	-	0%	10,000	(10,000)
80350 - Liability & Property Insurance	12,469	12,811	(342)	12,469	24%	51,245	(38,776)
<u>Total Taxes and Insurance</u>	<u>18,931</u>	<u>19,369</u>	<u>(439)</u>	<u>18,931</u>	<u>22%</u>	<u>87,477</u>	<u>(68,546)</u>
<u>Utilities</u>							
60160 - Cable/Satellite Television	587	505	82	587	29%	2,018	(1,431)
60260 - Telecommunications	629	448	182	629	35%	1,790	(1,161)
60360 - Waste Removal	1,305	1,451	(146)	1,305	22%	5,803	(4,498)
60501 - Electricity	3,849	4,767	(918)	3,849	20%	19,068	(15,219)
60502 - Gas - Propane	17,070	17,700	(630)	17,070	24%	70,801	(53,731)
60505 - Water	2,220	2,220	-	2,220	25%	8,880	(6,660)
<u>Total Utilities</u>	<u>25,659</u>	<u>27,090</u>	<u>(1,431)</u>	<u>25,659</u>	<u>24%</u>	<u>108,360</u>	<u>(82,701)</u>
Total Expense	\$ 243,524	\$ 272,109	\$ (28,586)	\$ 243,524	22%	\$ 1,110,937	\$ (867,414)
Operating Net Income	\$ (24,930)	\$ (31,786)	\$ 6,856	\$ (24,930)	20%	\$ (124,565)	\$ 99,635
Beginning Fund Balance -01/01/2023				\$ 255,336		\$ 204,192	
Ending Fund Balance -03/31/2023				\$ 230,406		\$ 79,627	

Eagle Crest Master Association
Budget Comparison Report - ECMA Water/Sewer
for the period ending March 31, 2023
(Unaudited and subject to adjustment)

01/01/2023 - 03/31/2023

Year to Date 01/01/2023 - 03/31/2023

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
Water:							
Income							
<u>Water & Sewer</u>							
39700 - Water & Sewer - VROA	\$ 27,528	\$ 27,528	\$ -	\$ 27,528	25%	\$ 110,112	\$ (82,584)
39720 - Water & Sewer - ECMA Spts Ctr	2,220	2,220	-	2,220	25%	8,880	(6,660)
39730 - Water & Sewer - Fairway Vista	7,104	7,104	-	7,104	25%	28,416	(21,312)
39740 - Water & Sewer - RiverView Vista	10,434	10,434	-	10,434	25%	41,736	(31,302)
39750 - Water & Sewer - EHOA	39,072	39,072	-	39,072	25%	156,288	(117,216)
39760 - Water & Sewer - EHOA (undeveloped)	406	406	1	406	25%	1,622	(1,216)
39770 - Water & Sewer - River Run Properties	666	666	-	666	25%	2,664	(1,998)
39780 - Water & Sewer - Worldmark	18,204	18,204	-	18,204	25%	72,816	(54,612)
39790 - Water & Sewer - Pro Shop	1,332	1,332	-	1,332	25%	5,328	(3,996)
39840 - Water & Sewer - Hotel	15,984	15,984	-	15,984	25%	63,936	(47,952)
39850 - Water & Sewer - Conference Ctr	1,110	1,110	-	1,110	25%	4,440	(3,330)
39860 - Water & Sewer - Maint/Golf	222	222	-	222	25%	888	(666)
Total Water & Sewer	124,282	124,282	1	124,282	25%	497,126	(372,844)
Other Income - Chase Cost Sharing Agreement	-	-	-	-	0%	614	(614)
Misc Income - Water Sharing Rights	-	-	-	-	-	-	-
Total Income	\$ 124,282	\$ 124,282	\$ 1	\$ 124,282	25%	\$ 497,740	\$ (373,458)
Expense							
<u>Contracted Services</u>							
60236 - Management Fees	\$6,002	\$6,002	\$0	\$6,002	25%	\$24,008	(\$18,006)
60304 - Safety Services Fee	6,678	6,678	(0)	6,678	25%	26,713	(20,035)
60306 - Accounting Fee	4,265	4,265	(0)	4,265	25%	17,059	(12,794)
60366 - Utility System Mgmt Fee	18,879	26,265	(7,386)	18,879	18%	105,060	(86,181)
Total Contracted Services	35,824	43,210	(7,386)	35,824	21%	172,840	(137,016)
<u>Dues Expense</u>							
60308 - Reserve Contribution	38,144	38,144	(0)	38,144	25%	152,575	(114,431)
Total Dues Expense	38,144	38,144	(0)	38,144	25%	152,575	(114,431)
<u>Operating Supplies</u>							
60200 - Licenses and Permits	1,187	375	812	1,187	79%	1,500	(313)
60300 - Dues and Subscriptions	-	38	(38)	-	0%	150	(150)
Total Operating Supplies	1,187	413	774	1,187	72%	1,650	(463)
<u>Professional Fees</u>							
60252 - Legal / Prof. Services	-	375	(375)	-	0%	1,500	(1,500)
60235 - Water Rights Transfer Cost	-	-	-	-	-	-	-
60XXX - USPC Travel/Admin	-	250	(250)	-	-	1,000	(1,000)
60302 - Consultant Fees	834	6,875	(6,041)	834	3%	27,500	(26,666)
Total Professional Fees	834	7,500	(6,666)	834	3%	30,000	(29,166)
<u>Repair & Maintenance</u>							
60336 - Repair & Mtc	-	2,500	(2,500)	-	0%	10,000	(10,000)
60369 - Product Quality Testing	749	1,575	(826)	749	12%	6,300	(5,551)
Total Repair & Maintenance	749	4,075	(3,326)	749	5%	16,300	(15,551)
<u>Taxes and Insurance</u>							
80250 - Real Estate Taxes	2,199	2,232	(33)	2,199	25%	8,928	(6,729)

Eagle Crest Master Association
Budget Comparison Report - ECMA Water/Sewer
for the period ending March 31, 2023

(Unaudited and subject to adjustment)

01/01/2023 - 03/31/2023

Year to Date 01/01/2023 - 03/31/2023

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
80355 - Insurance Deductible	-	-	-	-	0%	-	-
80350 - Liability & Property Insurance	1,296	1,333	(37)	1,296	24%	5,330	(4,034)
Total Taxes and Insurance	3,495	3,565	(70)	3,495	25%	14,258	(10,763)
<u>Utilities</u>							
60501 - Electricity	4,909	9,942	(5,032)	4,909	12%	39,766	(34,857)
60505 - Water	-	1,420	(1,420)	-	0%	5,679	(5,679)
Total Utilities	4,909	11,361	(6,452)	4,909	11%	45,445	(40,536)
Total Water Expense	85,142	108,267	(23,125)	85,142	20%	433,068	(347,926)
Operating Net Income - Water	39,140	16,015	23,126	39,140	61%	64,672	(25,532)
 Sewer:							
<u>Contracted Services</u>							
60236 - Management Fees	1,979	1,980	(0)	1,979	25%	7,918	(5,939)
60366 - Utility System Mgmt Fee	15,341	21,490	(6,149)	15,341	18%	85,958	(70,617)
Total Contracted Services	17,320	23,469	(6,149)	17,320	18%	93,876	(76,556)
<u>Operating Supplies</u>							
60103 - Operating Supplies	-	19	(19)	-	-	75	(75)
60200 - Licenses and Permits	-	432	(432)	-	0%	1,728	(1,728)
Total Operating Supplies	-	451	(451)	-	0%	1,803	(1,803)
<u>Professional Fees</u>							
60252 - Legal & Professional Fees	-	250	(250)	-	-	1,000	(1,000)
60XXX - USPC Travel/Admin	-	-	-	-	-	-	-
60302 - Consultant Fees	834	5,850	(5,016)	834	4%	23,400	(22,566)
Total Professional Fees	834	6,100	(5,266)	834	3%	24,400	(23,566)
<u>Repair & Maintenance</u>							
60336 - Repair & Mtc	960	1,656	(696)	960	14%	6,625	(5,665)
60346 - ECX Operations	2,514	2,544	(30)	2,514	25%	10,176	(7,662)
60369 - Product Quality Testing	517	750	(233)	517	17%	3,000	(2,483)
Total Repair & Maintenance	3,991	4,950	(960)	3,991	20%	19,801	(15,810)
Total Sewer Expense	22,145	34,970	(12,825)	22,145	16%	139,880	(117,735)
Operating Net Income - Sewer	(22,145)	(34,970)	12,825	(22,145)	16%	(139,880)	117,735
Net Operating Income - Water/Sewer	\$ 16,995	\$ (18,956)		\$ 16,995	-23%	\$ (75,208)	\$ 92,203
Beginning Fund Balance -01/01/2023				\$ 218,567		\$ 204,440	
Ending Fund Balance -03/31/2023				\$ 235,561		\$ 129,232	

**Eagle Crest Master Association - Reserve
Budget Comparison
for the period ending March 31, 2023**

Facilities	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$20,000	\$80,000	\$60,000
35120- Miscellaneous Revenue			-
39180 - Bank Interest Income	4,074	8,853	4,779
Total Income	24,074	88,853	64,779
Expense			
60336 - Repair & Mtc	-	24,422	24,422
Total Expense	-	24,422	24,422
Net Income	24,074	\$64,431	\$40,357
Reserve Fund Balance 01/01/2023	\$645,991		
Reserve Fund Balance 03/31/2023	\$670,065		
Utilities			
Utilities	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$28,144	\$112,575	\$84,431
39180 - Bank Interest Income	6,866	12,277	5,411
Total Income	35,010	124,852	89,842
Expense			
60336 - Repair & Mtc	-	35,098	35,098
Total Expense	-	35,098	35,098
Net Income	\$35,010	\$89,754	\$54,744
Reserve Fund Balance 01/01/2023	\$1,094,334		
Reserve Fund Balance 03/31/2023	\$1,129,344		

Water System Infr	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$10,000	\$40,000	\$30,000
39180 - Bank Interest Income	1,173	3,364	2,191
Total Income	11,173	43,364	32,191
Expense			
60336 - Repair & Mtc	4,621	25,574	20,953
Total Expense	4,621	25,574	20,953
Net Income	\$6,552	\$17,790	\$11,238
Reserve Fund Balance 01/01/2023	\$186,384		
Reserve Fund Balance 03/31/2023	\$192,936		
Golf Course			
Golf Course	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$0	\$51,319	\$51,319
39180 - Bank Interest Income	1,240	-	1,240
Total Income	1,240	51,319	51,319
Expense			
60336 - Repair & Mtc	-	29,883	29,883
Total Expense	-	29,883	29,883
Net Income	\$1,240	\$21,436	\$21,436
Reserve Fund Balance 01/01/2023	\$206,769		
Reserve Fund Balance 03/31/2023	\$208,009		